

HOW MUCH WILL MY BENEFIT BE?

Try out the online modeling tool and estimate your benefit under different scenarios.

1 Go to the website:
<https://mtlaborers.millimanservices.com>

2 Enter **DEMOGRAPHIC INFORMATION** about you (age, hire date).

Enter the age you plan to quit working.

Enter the age you plan to start benefits.

3 Enter your **BENEFIT INFORMATION** from the most recent Pension Statement that you received:

A Frozen traditional benefit earned as of March 31, 2017

B SIP benefit, earned since April 1, 2017

C SIP High-Water Mark

D Most recent year's initial benefit amount

E Most recent year's hours reported

Enter the number of hours you expect to work in future years.

4 Press the Calculate button and see your estimated benefit from your current age through age 85.

Laborers - A.G.C. Pension Trust of Montana
111 W Cataldo Ave Suite 220
Spokane, WA 99201-3201

(509) 328-0300 or
Toll Free (877) 434-0176

Annual Benefit Statement
Trust EIN #: 91-6068929
Plan #: 001
Date: October 03, 2022 Alt
ID Number:
Birth Date:
Local: 00XXXX
Vesting Status: VESTED

NAME
ADDRESS
CITY ST ZIP

This statement reflects the status of your normal retirement benefit under the Laborers - A.G.C. Pension Trust of Montana as of the end of the prior Plan Year. The Fund's Plan Year begins April 1st of each year and ends the following March 31st. Hours worked are reported to benefit, even if you didn't work during this plan year.

BENEFIT SUMMARY

Sustainable Income Plan benefit (SIP):

Benefit adjustment:
The plan's assets returned 32.8% in 2021. This resulted in a 9.20% increase to your total prior underlying variable Annuity Benefit $((1 + .0328)/(1 + .05) - 1 = .0105$ capped at 5%).

Prior underlying SIP benefit: \$ 117.31
2022 SIP accrual: \$ 55.68
Underlying SIP benefit at end of year, before adjustment: \$ 172.99
SIP Adjustment and one-time increase: 9.2% increase
Current underlying SIP benefit: **B** \$ 188.91

SIP High-water mark benefit:
When possible, your high-water mark benefit is protected by the stabilization reserve.

Prior SIP high-water mark benefit: **C** \$ 127.11
Current SIP high-water mark benefit: **C** \$ 188.91

Frozen traditional benefit: **A** \$ 210.17
Total benefit: \$ 399.08

The SIP portion of your benefit will continue to adjust each year, even after your retirement. As long as there is a sufficient reserve, you will receive your high-water mark benefit. If the stabilization reserve runs out, you will be paid the underlying variable benefit. In addition, you will receive your frozen traditional benefit, which does not adjust from year to year.

Your benefit statement summarizes the hours reported for each year you have participated in the Plan, as well as details the hours reported by your employer(s) during the prior Plan Year. Your Past Service benefits will be determined at the time of retirement.

HOURS AND BENEFITS HISTORY				CURRENT PLAN YEAR WORK HISTORY		
PLAN YEAR ENDING	HOURS REPORTED	INITIAL BENEFIT AMOUNT	CURRENT BENEFIT AMOUNT	MONTH	HOURS REPORTED	EMPLOYER
2022	E 2,208.00	D 55.68	60.80	APR	160.00	BUTTE SILVER BOW
2021	2,137.00	49.04	49.42	MAY	196.00	BUTTE SILVER BOW
2020	2,059.00	42.52	43.17	JUN	195.00	BUTTE SILVER BOW
2019	1,011.00	18.47	19.52	JUL	248.00	BUTTE SILVER BOW
2018	899.00	14.40	15.97	AUG	167.00	BUTTE SILVER BOW
2017	1,038.00	19.85	19.85	SEP	171.00	BUTTE SILVER BOW
2016	581.00	11.11	11.11	OCT	160.00	BUTTE SILVER BOW
2015	547.00	9.44	9.44	NOV	167.00	BUTTE SILVER BOW
2014	978.00	16.87	16.87	DEC	251.00	BUTTE SILVER BOW
2013	1,104.00	15.59	15.59	JAN	161.00	BUTTE SILVER BOW
2012	1,030.00	14.55	14.55	FEB	166.00	BUTTE SILVER BOW
2011	951.50	13.44	13.44	MAR	166.00	BUTTE SILVER BOW
2010	721.50	20.90	20.90			
2009	1,283.00	54.95	54.95			
2008	646.00	33.47	33.47			

SEE REVERSE SIDE FOR EXPLANATION AND INSTRUCT



Try out different situations

What if you retire earlier? Or later?
What if in the future you work more?
Or less? How will different investment
returns change your benefit?

You can change any of the amounts and
see what your benefit might be under
different circumstances.

Investment Return Settings

Because the sustainable income benefit is adjusted with investment returns, we have to make assumptions about future returns to estimate your benefit.

The modeling tool is initially set to use historical returns starting in 1955. If additional years are needed for your projection, it uses 6%. You can change the starting year to see different scenarios.

Or, you can set the assumption for the same investment return each year by:

- A** Entering an amount (between 4% and 8%) in the **Consistent future investment returns %** box, and
- B** Unchecking the **Use historical investment returns starting in year** box.

INVESTMENT INFORMATION

To see how your pension grows using an average investment return (a smooth ride) enter the investment return between 4% to 8% (and uncheck the box under Historical Investment Returns):

Consistent future investment returns of:

A %

OR

To see how your pension grows using a period of actual historical returns since the year shown below, with the shore-up benefit to smooth out the bumpy ride, check the box below (and change the year, if desired).

Use historic investment returns starting in year:

B